CRYPTO A.M. DAILY

POWERED BY **BEQUANT**

CRYPTOCURRENCIES

Name	Price (USDT)	⬆/⬇(24h)	
Bitcoin (BTC)	$ 11040.49	0.55%	⬆
Ethereum (ETH)	$ 319.46	-1.49%	⬇
Ripple (XRP)	$ 0.23	3.67%	⬆
Bitcoin Cash (BCH)	$ 294.04	8.94%	⬆
Litecoin (LTC)	$ 56.31	4.81%	⬆
EOS.IO (EOS)	$ 3.04	5.81%	⬆
Bitcoin SV (BSV)	$ 216.39	4.37%	⬆
TRON (TRON)	$ 0.02	2.80%	⬆
NEO (NEO)	$ 11.76	2.75%	⬆
Cardano (ADA)	$ 0.15	4.82%	⬆
CryptoCompare Large Cap Index		3.46%	⬆
CryptoCompare Small Cap Index		4.09%	⬆

Market	$325,021,498,325		
Bitcoin Volatility	1.10%		⬆
Bitcoin Volume on BEQUANT Exchange (USDT)	609,024,692		

CRYPTO & COFFEE

The market remained bid, with the sentiment supported by the fact that Bitcoin was able to successfully hold $10,500 level and subsequently reclaim $11,000 level. In turn, the futures term structure remained steep, which appealed to the leveraged trading community and especially those looking to capture the carry trade basis.

Of note, daily volumes for Bitcoin options hit a new all-time high on Deribit, with the exchange pointing out that the total value of these contracts came to $539 million. This is well over double the exchange's previous all-time high of $196 million reached on May 10 – the day of the bitcoin halving.

Market flow aside, Ethereum developers have released a "validator launchpad" on the Medalla testnet to educate and prepare future validators as part of a multi-year, multi-stage roll out of the Ethereum network's most important upgrade to date. Eth 2 will radically transform the world's largest smart contract platform as it shifts from proof-of-work (PoW) to proof-of-stake (PoS).

The transition to PoS is aimed to improve Ethereum's scalability issues that arise from its inability to handle a large quantity of transactions under PoW. PoS also expected to be more cost-effective than mining.