CRYPTO A.M. DAILY

POWERED BY **BEQUANT**

CRYPTOCURRENCIES

Name	Price (USDT)	↑/↓(24h)	
Bitcoin (BTC)	$ 9,210.25	0.06%	↑
Ethereum (ETH)	$ 209.10	0.56%	↑
Ripple (XRP)	$ 0.20	-0.60%	↓
Bitcoin Cash (BCH)	$ 235.01	0.00%	↑
Litecoin (LTC)	$ 44.08	-0.71%	↓
EOS.IO (EOS)	$ 2.58	-1.06%	↓
Bitcoin SV (BSV)	$ 193.90	-0.93%	↓
TRON (TRON)	$ 0.02	0.45%	↑
NEO (NEO)	$ 10.27	-1.94%	↓
Cardano (ADA)	$ 0.06	-1.85%	↓
CryptoCompare Large Cap Index		0.58%	↑
CryptoCompare Small Cap Index		0.47%	↑

Market	$250,540,474,130	
Bitcoin Volatility	-2.00%	↓
Bitcoin Volume on BEQUANT Exchange (USDT)	269,045,508	

CRYPTO & COFFEE

The market traded cautiously over the weekend, with little fresh news flow to drive the momentum either side. The ecosystem continued to undergo adjustment following Bitcoin's block reward halving, Bitcoin's network is still clogged up as per mempool data and transaction fees are well above average. As a result, following last week's mining difficulty adjustment lower, the next adjustment is also expected to be a downward one.

Aside from the focus on Bitcoin, it is worth noting that Tether transfer amounts on Ethereum are close to record highs, while Ethereum gas usage has also risen close to record highs and network utilization is close to 100%. The network is in the midst of a major upgrade and market expectations are without a doubt, high. Failure to deliver on time, will require careful expectations management.

In any case, it is worth keeping an eye on Ethereum Classic and the upcoming network upgrade dubbed Phoenix. Due on June 3rd, 2020, this system-wide upgrade is the result of a consensus among stakeholders in the Ethereum Classic community and will further enhance EVM capabilities, and make Ethereum and Ethereum Classic completely compatible for the first time. Phoenix will be inclusive of the Ethereum Istanbul network protocol upgrades on the Ethereum Classic network.